



Regulating carbon markets: building capacity for the Implementation of Article 6 of the Paris Agreement

14 to 16 May 2024

Rainbow Hotel, Victoria Falls

Concept Note

Introduction

The Sixth Assessment Report of the Intergovernmental Panel on Climate Change notes that human-caused climate change impacts are already being felt in every region across the globe, with those who have contributed the least to climate change being most vulnerable to the impacts, and, together with losses and damages, will increase with every increment of warming. The fight against global warming and climate change requires all countries to participate in the reduction of greenhouse gas emissions through transitioning to low carbon development.

Africa is heavily impacted by climate change despite its contribution being less than 4 percent of global emissions (IPCC, 2021). Building Africa's resilience and funding the transition to low emission development will require financial resources that are far beyond the resources what can be availed by governments using public finance and overseas development assistance. Public multilateral and bilateral adaptation finance flows to developing countries declined by 15 per cent to US\$21 billion in 2021. As a result of the growing adaptation finance needs and faltering flows, the current adaptation finance gap is now estimated at US\$194-366 billion per year (UNEP Adaptation Gap Report, 2023).

Recognising the need to encourage the flow of climate finance from developed countries to developing countries for the purposes of enhanced climate action, Article 6 of the Paris Agreement provides for the use of market and non-market mechanisms in the climate change mitigation activities at the same time aiding sustainable development including building climate resilience. Decisions at COP26 held in Glasgow on Article 6 of the Paris Agreement elaborated the key elements for the operationalisation of the new carbon market as well as emphasised the need for capacity building across Article 6.2 and 6.4. As African countries start implementing Article 6, it is increasingly apparent there is need to bolster continental expertise on the subject matter including on the relevance of cooperative approaches in the context of NDC implementation, innovative financing for market participation and host party arrangements strengthening.

Objectives



The workshop seeks to provide a platform for AGN Article 6 negotiators and experts to discuss and exchange views on the following matters:

1. The status of African participation on the compliance global carbon market, its preparedness and possibilities of developing regional markets.
2. Carbon market related negotiations under the UNFCCC, the status and scenarios going into 60th Subsidiary Body Meetings and COP29.
3. Host country experiences in Article 6 implementation including the setting up of regulatory and institutional frameworks as well as capacity building activities.
4. Market mechanisms in relation to the achievement of Nationally Determined Contributions as well as related financing.

Approach to the Capacity Building Event

The workshop will bring together Article 6 negotiators and experts from the five regions of the African Continent. The workshop will feature presentations on key discussion topics that will be punctuated with ample discussion time to enable the exchange of views and experiences and the compilation and synthesis of key messages. The workshop will be conducted in hybrid format (physical and virtual). The workshop will be conducted in English and French.

Deliverables

At the end of the workshops, comprehensive report will be produced. The expected workshop outputs are as follows:

- Enhanced country capacity to effectively domesticate Article 6.
- Improved capacity of AGN Article 6 negotiators and experts.
- Recommendations for Article 6 negotiations at SB 60 and COP29.
- Documented shared experiences between participating countries to enable regional and Party level programming.

Participants

The workshop aims to bring together experts from member countries and regional organisations active in implementation of Article 6. These include Ghana, Senegal, Côte d'Ivoire, Uganda, Kenya, Rwanda, Morocco, Egypt, Mauritania, Algeria, Zimbabwe, Zambia, South Africa, Democratic Republic of Congo, Cameroon, Mozambique and Gabon. Partners include the Carbon Market Alliances for West and East Africa as well as A6IP, GGGI, WB, UNDP, SPAR6C, UNEP.

Programme

The programme is attached to this concept note.



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Programme

Day 1

Time	Activity	Presenter/moderator	Facilitator
0800-0900	Arrival and registration	UNECA	UNECA
0900-0915	Introductions	Facilitator	W. Zhakata
0915-0925	Remarks by UNECA, SRO	UNECA Representative Eunice Kamwendo (v)	Director Climate Change Management Zimbabwe/UNFCCC Focal Point (p)
0925-0935	Official Welcome Remarks	P. B. Matondi; Permanent Secretary for Environment, Climate and Wildlife Zimbabwe (p)	
0935-0940	Objectives of the Workshop	J. Murombedzi, UNECA (p)	
0940-1000	Status of the Global Carbon Market and projected trends <ul style="list-style-type: none"> - Voluntary market - Compliance market including CORSIA 	P. Arumugam, UNFCCC Secretariat (v)	J. Murombedzi, UNECA (p)
1000-1020	Africa Participation in the Global Carbon Market <ul style="list-style-type: none"> - History (CDM/Kyoto) - challenges - opportunities 	W. Zhakata Former CDM EB Member; Director Climate Change Management Zimbabwe/UNFCCC Focal Point	
1020-1040	Discussion	All	
1040-1100	HEALTH BREAK		
1100-1300	Operationalising Article 6.2	El Hadji Mbaye Diagne AGN Article 6 Lead Negotiator, Member of the A6.4 Supervisory Body (p)	
	Article 6.2 COP28 outcomes and implications on the compliance market		
	Host Party requirements for Article 6.2		
	Discussion	All	
1300-1400	LUNCH BREAK		



Time	Activity	Presenter/moderator	Facilitator
1400-1600	The Article 6.4 Supervisory Body and Operationalising Article 6.4	T. Muhwati Member of the A6.4 Supervisory Body (p)	
	Article 6.4 COP28 outcomes and implications on the compliance market		
	Discussion		
	Host Party requirements for Article 6.4 Advantages of Article 6.4		
	Discussion	All	
1600-1620	HEALTH BREAK		
1620-1700	Experience sharing session: The status of Article 6 implementation at country level, planned activities and programmes to enhance institutional and legal arrangements. - Key considerations for authorisation processes	Country Representatives (TBD) Ghana, Nigeria, Cote D'Ivoire, Kenya, Uganda etc.	
	END OF DAY 1		

Day 2

Time	Activity	Presenter/moderator	Facilitator
0830-0840	Recap from day 1	M. Mukonoweshuro , Zimbabwe (p)	I. Chekwoti , Uganda (p)
0840-0900	Infrastructure for the implementation of Article 6 - The Congo Basin Carbon Registry - African Carbon Registry	L. Lubango , UNECA (v) E. Hachileka , UNDP (p)	
	0900-0920	Discussion	
0920-0940	Regulating the Carbon Market and Nationally Determined Contributions implementation and achievement.	L. Mashungu ; UNFCCC Regional Collaboration Centre - Kampala (v)	
0940-1000	Discussion	All	
1000-1020	Activating internal carbon markets in Africa - Development of internal national carbon markets – Senegal - Possibilities of developing regional trading systems in Africa	El Hadji Mbaye Diagne AGN Article 6 Lead Negotiator (p)	
1020-1040	Discussion	All	
1040-1100	HEALTH BREAK		
1100-1120	Reporting under Article 6	P. Arumugam ; UNFCCC Secretariat (v)	



Time	Activity	Presenter/moderator	Facilitator
	<ul style="list-style-type: none"> - Linkages with Article 13 of the Paris Agreement - Review requirements under Article 6. - Preparation of initial reports under Article 6.2 (Country perspective - Ghana) 	D. Akwetey Lamptey, Ghana (p)	
1120-1140	Discussions	All	
1140-1240	<p>Panel Discussion Beyond Carbon Markets: Financing Low Emission Development in Africa.</p> <ul style="list-style-type: none"> - Charles Akol/Linus, UNECA (v) (ARFSD outcomes) - Martha Bekele, Development Initiatives - L. H. Naydenova, AfDB (tbc) Adaptation Benefit Mechanism - M. Mukonoweshuro, Zimbabwe (p) Country level opportunities 	J. Murombedzi as moderator (p)	
1240-1300	Discussions	All	
1300-1400	LUNCH BREAK		
1400-1530	<p>Breakout sessions: Challenges and opportunities</p> <ul style="list-style-type: none"> - Carbon finance and carbon pricing - Capacity building - Article 6 Transparency Arrangements 	(TBD)	(TBD)
1530-1550	HEALTH BREAK		
1550-1630	Report back from breakout sessions and plenary discussions	Group Rapporteurs	
1630	END OF DAY 2		



Day 3

Time	Activity	Presenter/moderator	Facilitator
0830-0900	Recap from day 2	N. Samu ; AGN Negotiator (p)	(TBD)
0900-0920	Capacity Building for Article 6 Implementation: - Programme of the UNFCCC Secretariat	P. Arumugam , UNFCCC Secretariat (v)	
0920-1020	Panel Discussion Paris Agreement Article 6 Implementation Partnership Kazuhisa Koakutsu ; Director of Article 6 Implementation Partnership Center (v) Activities of the West African Alliance on Carbon Markets and Finance Ousmane Fall Sarr ; Coordinator of the West African Alliance on Carbon Markets and Climate Finance (p) Activities of the East African Alliance on Carbon Markets and Finance; Anne Nyatichi Omambia (v) Insights from the Supporting Preparedness for Article 6 Implementation (SPAR6C) - Activities and achievements at the country level – Zambia: Elaine Kafwimbi ; SPAR6C Zambia (p)	Moderated by Washington Zhakata ; Director Climate Change Management Zimbabwe/UNFCCC Focal Point (p)	
1020-1040	Discussion	All	
1040-1100	HEALTH BREAK		
1100-1120	Non-Market Mechanisms under Article 6.8	M. Steleki AGN Article 6 Negotiator (p)	El Hadji Mbaye Diagne AGN Article 6 Lead Negotiator (p)
1120-1140	Discussion	All	
1140-1200	CDM Transition - Requirements - Progress - Timelines - Possible challenges	A. Muvundika ; Interim AGN Chair, CDM CMP Facilitator (p)	
1200-1220	Discussions	All	
1220-1300	Plenary Discussion on	N. Samu ; AGN Negotiator (p)	



	<ul style="list-style-type: none">- Key messages for Policy and Planning at the continental and regional level.- Key messages for the UNFCCC 60th Subsidiary Body Meetings and COP29.- Key messages for the Summit of the Future.		
1300-1320	Way Forward	J. Murombedzi; UNECA (p)	
1320-1330	Vote of thanks and Closing Remarks	A. Muvundika; Interim AGN Chair (p)	
1330	END OF PROGRAMME		
1330-1430	LUNCH		